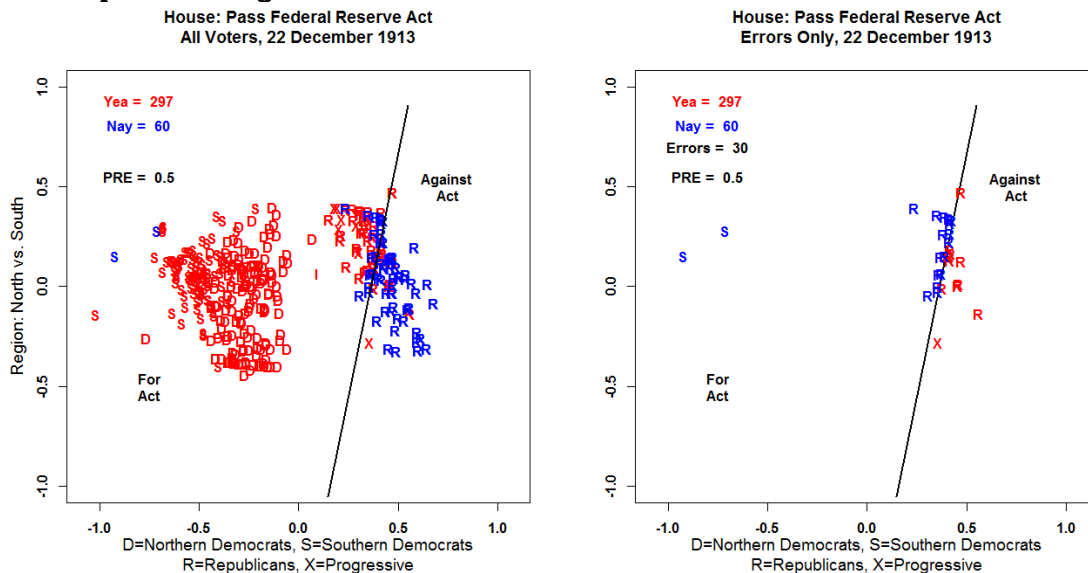


POLS 4790H POLITICS OF FINANCE  
2014 FINAL EXAM STUDY QUESTIONS (ALL SHORT ANSWER)

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1. Economically, what is a Tariff?
2. Hamilton's Economic Policies Favored What Areas of the U.S.?
3. What did the State Banks do after the demise of the First Bank in 1811?
4. Initially, what were the economic effects of Jackson's withdrawal of USA funds from the Second BUS in 1833?
5. What was the importance of the Sinking of the SS Central America off the South Carolina coast on 12 September 1857?
6. How was the Civil War Paid for (indeed, how are all Wars paid for)?
7. How did J.P. Morgan stop the bank runs during the Panic of 1907?
8. Explain this Figure.



9. Explain this statement from *Political Bubbles*: "Political Power in the USA is so fragmented, separated, and checked that policy change requires extraordinary consensus and mobilization."
10. Who was Ferdinand Pecora and why is he so important?

11. What were the main provisions of the Banking Act of 1933?
12. Why did President Hoover fail to deal with the Banking Crisis 1931-1933?
13. What is a Collateralized Debt Obligation? Give some examples.
14. What were the Three Pillars of the 2007-2008 financial crisis?
15. Define "Shadow Banking" and "REPO"?
16. What were the ideologies at work in the build up to the 2007-2008 financial crisis?
17. What was the role of the Rating Agencies in the build up to the 2007-2008 financial crisis?
18. What is a "Credit Default Swap" and what role did these CDS's play in the meltdown of Wall Street in 2008?
19. What was the role of Fannie Mae and Freddie Mac in the build up to the 2007-2008 crisis?
20. Will you, as ordinary citizens of this great Republic, ever get your money back that you lost (indirectly) in this disaster?