

POLS 4790H Politics of the Financial Crisis

Topic 1: Banking, Bankruptcy, and Financial Panics in Early American History: 1789-1860

1. The Political-Economy of the British North American Colonies

a. Mercantilist System

b. Money in the North American Colonies

2. Economic Provisions in the Constitution

3. Hamilton's Economic Program

a. Tariffs

b. Debt Assumption

c. National Bank

d. Excise Taxes

4. The Growth of State Banking 1790 - 1860

5. The First Bank of the United States 1791-1811

6. The Political-Economy of Financial Panics and Bankruptcy 1789-1860

a. The Panic of 1791-1792

b. The Panic of 1797

c. The Bankruptcy Act of 1800

d. The Panic of 1819

e. The Panic of 1837

f. The Bankruptcy Act of 1841

g. The Panic of 1857

7. The Second Bank of the United States (1816-1836) and the
Conflict with Andrew Jackson
8. Explosion of Gold Production After 1848