1. A Run on the Shadow Banking System

2. Bear Stearns Fails 16 March 2008

3. Fannie Mae and Freddie Mac are Seized by the Federal Government on 8 September 2008


5. Lehman Brothers Declares Bankruptcy on 15 September 2008. It was the Largest Bankruptcy in American History with $613,000,000,000.00 in Debt.

